

Form E – Guarantee of Performance

GUARANTEE OF PERFORMANCE

For value received, \_\_\_\_\_, a \_\_\_\_\_ (the "Guarantor"), located at \_\_\_\_\_, absolutely and unconditionally guarantees to assume the duties and obligations of \_\_\_\_\_, located at \_\_\_\_\_ (the "Franchisor"), under its franchise registration in each state where the franchise is registered, and under its Franchise Agreement identified in its \_\_\_\_\_ Franchise Disclosure Document, as it may be amended, and as that Franchise Agreement may be entered into with franchisees and amended, modified or extended from time to time. This guarantee continues until all such obligations of the Franchisor under its franchise registrations and the Franchise Agreement are satisfied or until the liability of Franchisor to its franchisees under the Franchise Agreement has been completely discharged, whichever first occurs. The Guarantor is not discharged from liability if a claim by a franchisee against the Franchisor remains outstanding. Notice of acceptance is waived. The Guarantor does not waive receipt of notice of default on the part of the Franchisor. This guarantee is binding on the Guarantor and its successors and assigns.

The Guarantor signs this guarantee at \_\_\_\_\_, \_\_\_\_\_ on the \_\_\_\_\_ day of \_\_\_\_\_.

Guarantor:

\_\_\_\_\_

By: \_\_\_\_\_

Name: \_\_\_\_\_

Title: \_\_\_\_\_